



BUDGET OVERVIEW

September 23, 2026

AGENDA

- Budget Terms
- Appropriation Act
- Budget Timeline
- Higher Education Funding
- UAFS Budget

UAFS BUDGET OVERVIEW



- E&G (Education and General)
- Auxiliary
- ADHE Revenue Forecast
 - RSA (Revenue Stabilization Act)
 - Productivity Model
 - Resource Stabilization Act Funding FY27
 - EETF (Educational Excellence Trust Fund)
- SSCH (Student Semester Credit Hour)
- Work tags

BUDGET TERMS



Appropriation Act: Permission to Spend

- No Appropriation: cannot spend
- Limited to spending the lesser of appropriation or available funding
- UAFS needs state funding & generation of our own funding to operate
- There is a one-year limit on appropriations
- Act 63, FY27 UAFS Appropriations Act

APPROPRIATION ACT (ACT 63)



- September – Finalize Budget Council membership
- October – SSCH projections begin for the next fiscal year
- November – Start discussion of Non-Mandatory fees
- December – Tuition and Mandatory Fee changes and SSCH analysis discussed at Budget Council
- January – Initial budgets provided to Budget Managers and initial meetings with budget managers
- January – IEPs provided to campus by Vice Chancellors
- February – Final meetings with budget managers
- February – Budget Council approves SSCH forecast and Tuition/Fee changes, sends to Cabinet for final approval
- March – Budget Council approves a recommended budget and forwards to the Cabinet
- March 31 – Budget turned into system office

BUDGET TIMELINE



- **E & G Revenue**

- Revenues from State (RSA and EETF)
- Tuition, Mandatory Fees and Course Fees
- Professional Skills Training Course Fees
- Interest earned on Investments
- Grant Administration

- **E & G Expenses**

- Salary & Fringe Benefits
- Scholarships
- Supplies & Travel
- Maintenance
- Utilities

E & G BUDGET



- **Auxiliary Revenue**

- Housing
- Student Fees
- Food Service
- Vending
- Bookstore Sales
- Parking
- Athletics

- **Auxiliary Expenses**

- Salary & Fringe Benefits
- Scholarships
- Supply & Travel
- Maintenance
- Utilities

AUXILIARY BUDGET



- **Grant Revenue**

- Can only fund specifically what is called for and agreed to by the Grant
 - TRIO Programs
 - Other Federal Grants
 - Various State Grants

- **Gift Revenue**

- **Restricted Expenses**

- Salary & Fringe Benefits
- Travel
- Supply & Equipment

RESTRICTED BUDGET



Revenue	E&G	Auxiliary	Restricted	All Other	TOTAL	% of Budget
Tuition and Fee	38,196,960	4,062,396			42,259,356	37.6%
Grants			27,782,852		27,782,852	24.7%
Housing/Food		6,715,000			6,715,000	6.0%
State Appropriations	26,233,964				26,233,964	23.3%
Gifts			3,469,140	3,000,000	6,469,140	5.7%
All Other	1,876,415	849,350		343,585	3,069,350	2.7%
TOTAL	66,307,339	11,626,746	31,251,992	3,343,585	112,529,662	

FY27 REVENUE PROJECTIONS



Expense	E&G	Auxiliary	Restricted	All Other	TOTAL	% of Budget
Compensation and Benefits	38,993,105	2,305,200	4,523,566		45,821,871	40.0%
Supplies and Services	15,834,592	5,739,948	3,363,139	2,250,000	27,187,679	23.7%
Scholarships and Waivers	6,829,000	1,607,123	23,365,287		31,801,410	27.8%
Depreciation				8,682,913	8,682,913	7.6%
Interest Paid				1,035,789	1,035,789	.9%
TOTAL	61,656,697	9,652,271	31,251,992	11,968,702	114,529,662	

FY27 EXPENSE PROJECTIONS



	E&G	Auxiliary	Restricted	All Other	TOTAL
Revenue	66,307,339	11,626,746	31,251,992	3,343,585	112,529,662
Expense	61,656,697	9,652,271	31,251,992	11,968,702	114,529,662
Revenue Less Expense	4,650,642	1,974,475	0	(8,625,117)	(2,000,000)
Transfers	(4,650,642)	(1,974,475)	0	6,625,117	

FY27 PROJECTIONS



- FY27 Budget
- Budget Suggestions
 - Link
- Current Enrollment Issue

FY27 BUDGET SUBMISSION



- Arkansas Division of Higher Education (ADHE)
 - Institutional Finance
 - Annual Operational Budgets
 - Higher Education Fact Books
 - Institutional Appropriation Acts
 - Administrator's Compensation Survey
 - Tuition and Mandatory Fees
 - Higher Education Comprehensive Report
 - Act 63, FY27 UAFS Appropriations Act
 - ▶ Resource Stabilization Act Funding FY27
- UA System
 - UA System Financial Documents
 - UA System Open Checkbook

- UAFS
 - Budget Suggestions
 - VCFA
 - UAFS Budget

BUDGET AND FINANCIAL RESOURCES



QUESTIONS?

