

University of Arkansas – Fort Smith
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General Syllabus

ACCT 3013 Intermediate Accounting II

Credit Hours: 3

Lecture Hours: 3

Laboratory Hours: 0

Prerequisite: ACCT 3003 Intermediate Accounting I and admission to the College of Business or consent of instructor

Effective Catalog: 2018-2019

I. Course Information

A. Catalog Description

A detailed study of the corporate form of organization. In addition, effort is devoted to error corrections, analysis of financial statements, funds flow and cash flow reporting, and the controversial areas of accounting.

II. Student Learning Outcomes

A. Subject Matter

Upon successful completion of this course, the student will be able to:

1. Apply advanced methods for measuring, processing, and communicating financial information that is useful in making corporate accounting decisions.
2. Evaluate financial accounting data (10-K), and accumulate and record the data in the accounts.
3. Apply generally accepted accounting principles and procedures essential to the preparation of financial statements
4. Examine accounting and reporting requirements for current and long term liabilities, stockholders' equity, basic and dilutive securities, accounting for deferred income taxes, pensions, post-retirement benefits, leases, cash flows, investments, and financial statement analysis.

B. University Learning Outcomes

This course enhances student abilities in the following areas:

Analytical Skills

Critical Thinking Skills-Students will use critical thinking skills to identify and analyze FASB accounting problems or issues. Students will read and analyze 10K data.

Ethical Decision Making

The course guides students in projecting and articulating personal, cultural, and societal consequences of options considered in decision making and communicating those

decisions fully and honestly.

III. Major Course Topics

- A. Corporations' Current Liabilities and Contingencies
- B. Corporations' Bonds and Long Term Notes
- C. Corporations' Leases
- D. Corporations' Accounting for Deferred Income taxes
- E. Corporation's Pensions and Other Postretirement Benefits
- F. Accounting for Income Taxes
- G. Accounting for Pensions and Postretirement Benefits
- H. Shareholders' Equity
- I. Share-Based Compensation and Earnings per Share
- J. Accounting Changes and Error Analysis
- K. The Statement of Cash Flows