

**University of Arkansas – Fort Smith**  
**5210 Grand Avenue**  
**P. O. Box 3649**  
**Fort Smith, AR 72913–3649**  
**479–788–7000**

## **General Syllabus**

### **ACCT 3043 Advanced Cost Accounting**

Credit Hours: 3

Lecture Hours: 3

Laboratory Hours: 0

Prerequisite: ACCT 3023 Cost Accounting and admission to the College of Business or consent of instructor

Effective Catalog: 2018-2019

#### **I. Course Information**

##### **A. Catalog Description**

Discussion of advanced topics in ACCT 3023 Cost Accounting. Includes decision models and cost information, cost allocation, and management control.

#### **II. Student Learning Outcomes**

##### **A. Subject Matter**

Upon successful completion of this course, the student will be able to:

1. Analyze different cost systems and evaluate when it is appropriate to use each.
2. Plan for and evaluate operating activities.
3. Set strategic direction and select methods and metrics to measure progress.
4. Use non-financial performance measures to evaluate performance.
5. Evaluate transfer pricing in larger organizations.

##### **B. University Learning Outcomes**

This course enhances student abilities in the following areas:

###### **Analytical Skills**

**Critical Thinking Skills** - Students learn to identify problems, isolate its components, organize information for decision making, establish criteria for evaluation and draw appropriate conclusions.

###### **Ethical Decision Making**

Students learn to recognize and discuss ethical issues as they relate to management accounting.

### **III. Major Course Topics**

- A. Use of and Evaluation of Various Cost Accounting Systems
- B. Strategic Investment Units and Transfer Pricing
- C. Use of the Balanced Scorecard and Managerial Effectiveness in Reaching Organizational Goals
- D. Management Control and Performance Evaluation
- E. Cost of Quality
- F. Management Compensation and Business Analysis