University of Arkansas – Fort Smith 5210 Grand Avenue P. O. Box 3649 Fort Smith, AR 72913–3649 479–788–7000

General Syllabus

MGMT 4063 Launching a Small Online Business

Credit Hours: 3 Laboratory or other types of Hours: 0

Prerequisite: Admission to the College of Business or consent of instructor

Effective Catalog: 2020-21

I. Course Information

A. Catalog Description

Introduces the process of starting and operating a small web-based business. Surveys income-generating business models including the challenges and advantages of each and introduces the basic tools and approaches used to design, implement and grow a business online.

II. Student Learning Outcomes

A. Subject Matter

Upon successful completion of this course, the student will be able to:

- 1. Appraise online business concepts and technologies.
- 2. Evaluate merit of an online business idea.
- 3. Assess business model options and effective supporting strategies to position business for success.
- 4. Identify and incorporate appropriate metrics and tools to monitor performance.
- 5. Apply functional knowledge in business to develop and support online initiatives and activities of the business.
- 6. Create a persuasive and winning vision and message to attract and retain customers.

B. University Learning Outcomes

This course enhances student abilities in the following areas:

Analytical Skills

Critical Thinking Skills

Students will apply course concepts in addressing issues that confront the owner/managers of small-to-medium sized online firms.

III. Major Course Topics

- A. Identifying and assessing potential market opportunities
- B. Identifying target groups and basic approaches to reaching them
- C. Budgeting for startup and early operations
- D. Approaches to monetizing site
- E. Site design, domain names and hosting considerations
- F. Approaches to promoting the site and its products/services
- G. Site and content optimization issues and techniques
- H. Site launch and early-stage activities
- I. Strategies for effective use of social media, ads, and affiliate relationships
- J. Metrics and tools for monitoring, assessing and managing site performance
- K. Site security, privacy and basic legal issues

Multi-site strategy basics