

**University of Arkansas - Fort Smith**  
**5210 Grand Avenue**  
**P. O. Box 3649**  
**Fort Smith, AR 72913-3649**  
**479-788-7000**

### **General Syllabus**

#### **MHCA 5053 Fundamentals of Financial Management in Healthcare**

Credit Hours: 3

Lecture Hours: 3

Laboratory Hours: 0

Prerequisite: MHCA 5013 Healthcare Policy and Governance

#### **I. Course Information**

##### **A. Catalog Description**

Prepares healthcare administrators for the financial and managerial decisions involved in a healthcare organization. Topics include financial statement analysis, budget models, healthcare financial accounting, assets and liabilities, investment decision-making, and provider payment methods.

##### **B. Additional Information**

Serves as a foundation course for students.

#### **II. Student Learning Outcomes**

##### **A. Subject Matter**

Upon successful completion of this course, the student will be able to:

1. Apply the elements of financial management to the role of the healthcare administrator.
2. Examine key approaches to controlling healthcare costs and resulting ethical issues.
3. Understand working capital and revenue cycle management strategies.
4. Interpret financial objectives of healthcare providers.
5. Use cost information to make decisions regarding services and reimbursement.
6. Demonstrate knowledge of the history, theory, and characteristics of the major types of payment systems.

##### **B. Program Learning Outcomes**

Upon successful completion of this graduate course, the student will be able to:

1. Apply the elements of financial management to the role of the healthcare administrator.
2. Examine key approaches to controlling healthcare costs and resulting ethical issues.
3. Understand working capital and revenue cycle management strategies.
4. Interpret financial objectives of healthcare providers.
5. Use cost information to make decisions regarding services and reimbursement.
6. Demonstrate knowledge of the history, theory, and characteristics of the major types of payment systems.

### **III. Major Course Topics**

- A. The importance of financial management in healthcare organizations.
- B. Financial accounting in healthcare organizations.
- C. Managerial and cost accounting in healthcare organizations.
- D. Financial management and analysis in healthcare organizations.