

# FIN 1521 PERSONAL FINANCE APPLICATIONS CHALLENGE EXAM



(Please type or print legibly in ink)

ID \_\_\_\_\_ Last Name \_\_\_\_\_ First Name \_\_\_\_\_ M.I. \_\_\_\_\_

## Important Information

- Students enrolled in FIN 1521 may choose to complete the challenge exam during the first five days of the course. If this option is chosen, the student has until the fifth day of class to complete the exam and should stay enrolled until the challenge exam is completed.
- If passed by earning a grade of 70% or better, it is the student's responsibility to drop the course by the fifth day to receive a 100% refund.
- Credit earned is posted as CR credit and does not count in GPA.
- Students who successfully complete the challenge exam should check with the UAFS Financial Aid Department to discuss how the credit will affect financial aid and scholarships. **Credit earned via the challenge exam does not count as hours earned for federal financial aid and the Arkansas Challenge Scholarship.**
- FIN 1521 can only be challenged one time.

## Procedure for Challenge Exam

1. Complete top portion of form.
2. If receiving federal financial aid (Pell, loans, etc.) and/or scholarships, email Financial Aid at [finaid@uafs.edu](mailto:finaid@uafs.edu) to determine whether challenging the course will have any effect on aid and/or scholarships.
3. Email the Dean of the College of Business and Industry at [latisha.settlage@uafs.edu](mailto:latisha.settlage@uafs.edu) to be added to the Personal Finance Challengers Blackboard Organization.
4. Upload form to Blackboard Organization site and make payment of the challenge exam fee using provided link.
5. Complete challenge exam. Students can immediately of their score in Blackboard.
6. If enrolled in FIN 1521 and the exam is passed, drop FIN 1521 by the deadline to receive a 100% refund.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

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## CHALLENGE EXAM FEE

Student has paid a \$20 per-credit-hour fee to take this examination. \_\_\_\_\_ Date Paid

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## CERTIFICATION

Applicant took examination for FIN 1521 *Personal Finance Applications*.

Date \_\_\_\_\_ Passed exam  
\_\_\_\_\_ Did NOT pass exam

Approval: \_\_\_\_\_  
(Dean or Associate Dean, College of Business and Industry)

\_\_\_\_\_  
(Date)

**For Registrar's Office use only**

Date posted on Banner \_\_\_\_\_